App.F.IX-4

p-16 ✓

1925.6.

File No. C A 1-25

Previous References (C. A.)

Serial Nos. 6 to 9.

Later references.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. Four.

Part B for June 1926.

SUBJECT

Forwards the Resource Estimates for March and April 1926.

AP
2/8.

WD 01264—GPB—40,000 –17-12-25

General and Revenue Secretariat | D 3780 File No. | of 192

Serial No. 7

From the Comptroller. No Books 1840 d 28/3/26 forwards the Resource Estimate for March & April 1926.

The Comptroller's report, regarding the payments of the 2nd instalment of the subsidy, (seen & noted by the Dewan), is put up. (M)

D 3580 Dewan on 26/3/26 three are back

BSR 30.3.26.

A Page 4 has not been filled up.

The cash pos'n will be reviewed when the Cash Balance report for the as on 1st Apr. is received. The receipts & expts are being reviewed in connection with individual estimates

Bs 31/3

H Sec'y) A. Why. This may be pointed in. h 31/3

Return

By 1/4

Submitted with a Draft-

Bs 5/4

BSR 3.4.26.

8 H 2350 d 5.4.1926 to the Comptroller. Returns the Resource Estimate & requests that the ~~empirsm~~ page 4 of the Statement may be got filled up & sent back.

Serial No.

9

From the Comptroller. Bombay 1911 d 9-4-1926

In viéw reference to his letter d 5-4-1926 wherein it is proposed to omit para 4 of the monthly resource estimate & returns the estimate unfilled.

The proposals made by the Comptroller regarding the omission of para 4 of the estimate is separately subd for orders.

Copy of this letter on the subject is also placed below for ready reference.

(Flag P.)

B 12/4/26 These papers may be recorded.

The para will be reviewed shortly while dealing with next year Means estimate

Init Sec

B 23/4

B 26.4.26

Mur 2/5/26

B

NOTE—Contn. Sheet

Letter No.Books 1876 dated 5th April 1926 from the - Comptroller, Mysore Government to the Financial Secretary to the Government of Mysore.

With reference to your letter No.Fl.266 dated 14th November 1925 observing that the entries on page 4 of the Resource estimate submitted to Government monthly have not been filled up, I have the honour to state that the progressive figures required to be furnished in this page are not of much use in framing the monthly estimates or in adjusting the resources as explained below :-

Column (2) " actuals-up-to month before last". This will generally be known by the 20th at the earliest. The resource estimate should be got ready by the 13th for submission to - Government on the 15th; hence the preliminary actuals for 2 - previous months and actuals for the remaining months would have to be taken for working out the expenditure to-date.

Column (3) Preliminary actuals of last month. These will not be complete as they do not include payments made by Messrs.Coutts & Co., the accounts from them being received between 20th and 25th. Besides, the accounts received from the Treasury Officers are not classified and it would be difficult for the treasury audit sections of this office to classify the expenditure once for this purpose and again for the final accounts.

The object of providing these columns in the form appears to be to see how the progressive totals including actuals as far as they are known and estimates for current and next months compared with the Budget portion so that action might be taken in respect of wide variations between the two sets of figures. This information is separately furnished in the statements of revenue statistics for main heads of revenue submitted to Government monthly. The actuals are also compared with the Budget portions in the - comparative statement submitted to Government along with the - General Statement of Account.

The estimates are being submitted to Government without these particulars for the last three years and the omission does not appear to have in any way hindered the proper estimating of the -

receipts and expenditure for calculating the cash resources. Further in Government order No.Fl.3064/G.F.71-24-2 dated 9th December 1924 ~~xxxxxxxx~~ reviewing the report on the Resource operations of the State for 1923-24, Government have directed that a statement of normal balances should be compiled to serve as a guide for regulating the resource - operations. This statement has since been prepared and submitted to Government for approval with my letter No.1839/Books dated 29th March 1926. I would in the circumstances propose that page 4 of the - Monthly Resource Estimate may be omitted.

153000 — 294

25 26

No. 1578 — Books

Immediate

C A

1-25-6

FINANCIAL SEC.

16. FEB. 1926

RESOURCE ESTIMATE FOR FEBRUARY AND MARCH 1926.

General Review.

February 1926:-

The first instalment of Land Revenue Assessments is collected during this month, but as they are remitted to treasuries only at the end of the month, some difficulty is felt in meeting the demands in Bangalore arising during the course of the month.

The cash balance on 1st February 1926 in the Treasuries and Banks ~~in India~~ was 46.3½ lakhs including the constant minimum of 5 lakhs in the Bank of Mysore against 55.10 lakhs and 56.06 lakhs on 1-2-1925 and 1-2-1924 respectively. The opening balance was thus about 9 lakhs less than the normal balance required to be maintained. The total balance has further gone down to 32½ lakhs as per latest advices received for the week ended 13th February 1926. The total balance available for drawing in the Imperial Bank and the Bank of Mysore is only about 6 lakhs. This amount is quite insufficient to meet the payments at the Imperial Bank, which is roughly estimated to amount to 10 lakhs as detailed ~~in the margin~~ overleaf. Transfer from London is not also possible as the receipts there are required to meet heavy payments due on account of the VII installation works, the Iron works and the Medical Department. I therefore propose that the 6% Government of India Securities 1926, redeemable in September 1926, which we have for Rs.5 lakhs may be sold immediately. The rate of interest for any overdraft that we may obtain from the Imperial Bank may not also be less than 6%. Any funds required in addition to the amounts

Pay and Account Officer on account of Jamakarch Account.	3.	Lakhs
State Huzur Treasury, towards paymonts	2.	"
Remittances to Treasuries.	3.	"
Miscellaneous Payments.	2.	"
Total	10	lakhs.

amounts obtained by the sale of these securities, will be obtained as an overdraft, from the Bank of Mysore, Ltd., until remittances are received at headquarters..

The resource position during the next and subsequent months, will be examined in due course. The surplus cash that will remain after meeting the 2nd Instalment of the Subsidy due at the end of next month, will be invested in the best manner possible.

T. Satyanarayanachetty
Comptrollor.

The It is only a temporary overdraft that is required as the Rev receipts will comein early in Feb & also the 2nd instalment of Income Tax due from the mining companies. / It will not be possible to get good investments for our money after March. In these circumstances it would perhaps be desirable to arrange for a temporary OD either in England or in India instead of selling securities

1242 Hdeg.

The Securities proposed to be sold are those due for discharge in Septr next. We may get a few annas more if we sell now, in steady but

3000

In connection with the letter to sell these Securities now instead of borrowing. The Collection will not reach Bangalore until about the middle of March.

Mrs
17.2.26
ab
17.2.26
B

DEWAN'S OFFICE.
RECEIVED 20. FEB. 1926
6176

As an alternative it is proposed that we may borrow from Coulls. The Comptr is requested to Consider it and express his view about it with reference to the urgency of the demands and the difference in the form of the return receipt or payt involved in the two arrangements.

Mrs
15.2.26

Comptr Wks
Comptr

231/18.2.26
No.
37/1926
19 FEB 1926
BANGALORE

35211
I should like to see this file
To file

R.O. No. 208 dt 19.2.26

O R. 231 dt 18-2-26.

GENL. & REV. SECTT.
Br. C
19 Feb 1926
G. D. SECTION.

RO No 1609/Books dt 19-2-26
The saving if any in paying in this connection is negligible, and in view of the urgency of the occasion and the bulk of the papers we can not peruse the Accounts, I think it desirable to sell them

2 Rly Fin Secy
18.2.26
Comptr

The date of 6 pc G I Notes of the face Value of 5 lakhs may be 5th. They are due for redemption on 5th Sept next and so there is no objn to dispose of them now in view to the deficit period - For other Comptr

The Comptroller has not stated how the saving is negligible
Apparently he is in favour of the easier method of financing in these circumstances
This proposal to sell 6 pc papers is for orders
B
20/2

from 22.2.26 for 21 days)

Details of calculation acc to the two alternatives may kindly be noted - Mudr 22/2/26

Complete with compliments

FC-O N 1622 Books 8 22-2-26

Details of calcuculations are furnished below. The difference is about Rs. 3,000/- and is in favour of the sale.

		Over-draft.	Sale.
1.	Interest on the overdraft of £40,000 (equivalent of about Rs.5 lakhs at the current rate) On an average of about £20,000 at 5½ per cent per annum for 3 months.	3.850	
2	Excess to be realised by selling the Securities now at about 8 annas per cent.(Net)		2,500
3	Interest on current account to be realised from the Imperial Bank on the amount obtained from the sale Rs.5 lakhs @ 4% for March 1926.		1,500
4	Interest on the amount by Investment in fixed Deposit from 1st April for 5½ months at 5 per cent.		11,500
5	Interest on the Securities at 6 per cent for 6½ months.	16,250	
		16,250	
	Net.	12,400	15,500

GENL. & REV SECTT. Br. 1. MAR. 1926 C. D. SECTION.

T. Satyanarayanaiyer
Comptroller

No. 234. 24 FEB 1926

The Imperial Bank 24/2/26. Receipt Memo for one key of Strong Room returned herewith. G.V. Ramadas Ayyangar

WBSR FC-O N 1625 Books 23/3/26 Noted and returned. 24/2/26 E.V. Ramadas Ayr for Comptroller

I think the Sale has now Ceased. Mudr 23.2.26

C. O. 128
Bks.

CONFIDENTIAL.

OFFICE OF THE COMPTROLLER TO THE GOVT. OF H. H. THE MAHARAJA OF MYSORE.

BUDGET AND RESOURCE.

Dated Bangalore, the 15th February 1926.

No.
B. & R.

RESOURCE ESTIMATE.

FOR THE MONTHS OF February and March '26.

GENERAL ACCOUNT.

	Current month	Next month	Third month
Opening Balance ..	46,31	66,06	
Receipts—			
Revenue (Sec. A.) ..	40,35	44,49	
Capital Receipts not Credited to Rev.			
Debt Heads (Sec. C) ..	6,53	4,00	
Total ..	93,19	114,55	
Out-goings—			
Expenditure (Sec. B.) ..	27,13	40,78	
Debt Heads (Sec. C.) ..	—	—	
Total ..	27.13	40,78	
Closing Balance ..	66.06	73,77.	86.00.
Normal Minimum Balance ..	50,00	50,00	
Surplus ..	16,06	23,77.	
Deficiency ..	—	—	

GENERAL REVIEW.

Revenue.

PROGRESSIVE FIGURES.

	Actuals up to month before last	Preliminary actuals, last month	Estimates: Current month	Estimates: Next month	Progressive total to end of next month	Budget portion	Remarks
A. REVENUE.							
Principal Heads of Revenue—							
Land Revenue							
Forest– (*a*) Supplies to Sandal Oil Factories							
(*b*) Other Revenue ...							
Excise							
Income and Miscellaneous taxes ..							
Stamps							
Registration							
Surplus Revenue of Assigned Tract ...							
Mining Revenue							
Interest							
Cauvery Power Scheme (Net) ...							
Railways .. (Net) ...							
Sandal Oil Factory .. (Net) ...							
Other Revenue							
Total Revenue ...							
B. EXPENDITURE.							
Palace							
Subsidy							
Public Works							
Capital other than Railways ...							
Railways—Revenue							
Railways—Capital							
Other Expenditure							
Total Expenditure ...							
DEBT HEADS—(Net transactions)							
Investment Account							
Debt							
Unfunded Debt							
Local and other Funds							
Deposits, Advances and Loans (Etc.) ...							
Account with the Accountant-General, Madras							
Remittances							
Total Debt Heads ...							

Not filled up as the accounts for December 25 and the Preliminary actuals for January '26 are not ready.

WD 0695—GBP—100—10-9.25

CURRENT AND NEXT MONTH.

A. REVENUE.	Actuals, last year		Budget portion		Latest estimates, current year		Remarks
	Current month Feb 25	Next month Mar 25	Current month Feb	Next month Mar	Current month Feb	Next month Mar	
Principal Heads of Revenue—							
Land Revenue	20,34	25.93	22.00	26.50	21.00	26,00	
Forest—(a) Supplies to sandal oil Factories	— 6	.2.50	2.20	2.80	90	90	
(*b*) Other Revenue ...	82	1.44			90	140	
Excise	5.56	5.01	5.50	5.00	5.50	5.00	
Income and Miscellaneous taxes ..	5.35	99	5.30.	1.30	3.00	130	
Stamps	1.46	165	1.45	1.65	1.50	1.65	
Registration	22	26	21	24	22	24	
Surplus Revenue of *Assigned Tract* ...	—	26	-	-	-	-	
Mining Revenue	1.14	1.09	100	100	100	100	
Interest	16	1.54	28	1.52	138	265	
~~Railway Power Scheme (Net)~~ Irrigation works. ..	2.95	2.81	3.80	270	2.90	2.75	
Railways .. (Net) ..	2.11	-133	139	108	140	1.00	
~~*Sandal Oil Factory* (Net)~~ ...							
Other Revenue	92	70	63	60	65	60	
Total Revenue ..	40,97	42.85	43.76	44.39	40.35	44,49	
Capital Receipts not credited to Rev	66	108	3	-	3	-	
B. EXPENDITURE.							
Palace	1.50	1.50	1.50	1.50	1.50	1.50	
Subsidy	-	17.50	-	17.50	-	17.50	
Public Works	1.79	225	2.05	2.30	2.00	2.25	
Capital other than Railways ..	1.73	3.02	5.12	3.01	5.23	4.03	
~~*Railways—Revenue* ... ..~~							
Railways—Capital	3.12	12					
Other Expenditure	17.44	14.37	18.46	15.50	18.40	15.50	
Total Expenditure ..	25.58	38.76	27.13	39.81	27.13	40.78	
C. DEBT HEADS—~~(Net transactions)~~							
~~Debt~~ Investments Account →	-	-5.00	- 5	- 505	-	-	
~~*Investment Account*~~ →	-	-	-	-	-	-	
~~Debt~~ Unfunded Debt	+4	+2.45	- 25	-25	-	-	
~~Unfunded Debt~~ Local & other funds	+7.62	- 6.19	+6.44	-100	+5.00	+1.50	
~~*Local and other Funds* ... ...~~							
Deposits, Advances and Loans etc.,..	+1.78	+72	+1.52	+2.73	+1.50	+2.50	
Account with the Accountant-General & Suspense accounts	+2.62	-2.74					
Remittances	+61	+1.64	—	-	-	-	
Total Debt Heads (Net)...	+12.67	-9.12	+7.66	-3.57	+6.50	+4.00	

D 3446 / 1924/3

No. 1840 Books dated 29-3-26 Section C.A

1-257

Resource Estimate for March and April 1926.

March 1926:-

Reg M

As separately reported to Government the 2nd instalment of the Subsidy due on 31-3-1926 has been paid mostly out of the Revenue collections and partly by adjustment of a small sum of Rs.8,525-11-5 due to us on account of the balance of the Surplus Revenue of the Assigned Tract for the year 1924-25. A sum of Rs.6 lakhs has been fixed with the Bank of Mysore, Bangalore, from now till 28-1-1927 carrying interest at 5 per cent per annum and this is intended for payment of the 1st instalment of the Subsidy due on 31-1-1927.

April 1926:-

The balance at the beginning of the month is expected to stand at 68.86 lakhs. The possibility of further investments will be considered early next month when surplus balances of Taluk Treasuries will also have been received at head-quarters and a sum of about 15 to 20 lakhs invested in short term deposits for convenient periods with reference to the requirements of our treasuries in the deficit period following the collection months. These may be utilised later on, if possible, for the purchase of securities for our loan sinking fund investment accounts etc.,

T. Satyanarayana
Comptroller.

C. O. 128
Bks.

CONFIDENTIAL.

OFFICE OF THE COMPTROLLER TO THE GOVT. OF H. H. THE MAHARAJA OF MYSORE.

BUDGET AND RESOURCE.

Dated Bangalore, the 192

No.
B. & R.

RESOURCE ESTIMATE.

FOR THE MONTHS OF...March & April 1926..

GENERAL ACCOUNT.

	Current month	Next month	Third month
Opening Balance ...	68.77	68-86	
Receipts—			
Revenue (Sec. A.)	44.57	45.46	
Debt Heads (Sec. C)	—	1.00	
Total ..	113.34	115.32	
Out-goings—			
Expenditure (Sec. B.)	40.98	28.66	
Debt Heads (Sec. C.)	to 3.50 [illegible]	—	
Total ...	44.48	28.66	
Closing Balance ...	68.86	86.66	
Normal Minimum Balance	50.00	50,00	
Surplus	18.86	36.66	
Deficiency	—	—	

GENERAL REVIEW.

Revenue.

CURRENT AND NEXT MONTH.

A. REVENUE.	Actuals, last year		Budget portion		Latest estimates, current year		Remarks
Principal Heads of Revenue—	Current month March 25	Next month April 25	Current month March	Next month April	Current month	Next month	
Land Revenue	25,93	24.86	26.50	25.50	26.00	25.50	
Forest—(a) Supplies to sandal oil Factories	2.50	1,73	2.80	3.10	1,00	1.00	
(*b*) Other Revenue ...	1.44	2,01			1,50	2.00	
Excise	5.01	5.67	5.00	5.50	500	5.40	
Income and Miscellaneous taxes ..	99	1.09	1.30	95	1.00	1.00	
Stamps	1.65	1.31	1.65	1.30	1.70	1.40	
Registration	26	38	24	30	28	30	
Surplus Revenue of Assigned Tract ...	26	--	--	--	9	-	
Mining Revenue	1.09	1.44	1.00	1.00	1.00	1.00	
Interest	1.54	1.25	1.52	1.81	2.65	3.34	
Krishnarooja Sagara Hydro-Electric Cauvery Power Scheme (Net) ..	2.81	1.69	2.70	2.80	2.40	2.40	
Railways .. (Net) ..	—1.33	....	1.08	1.71	1.25	1.25	
~~*Sandal-Oil Factory*~~ ——(Net) ...							
Other Revenue	70	83	60	57	70	80	
Total Revenue ...	42.85	42.26	44.39	44.54	44.57	45.39	
Capital Receipts not credited to Revenue	1.08	13	...	14	----	7	
B. EXPENDITURE.							
Palace	1.50	1.50	1.50	1.50	1.50	1.50	
Subsidy	17.50	.....	17.50	....	17.50	....	
Public Works	2.25	3.19	2.30	2.40	2.50	3.00	
Capital other than Railways ..	3.02						
~~*Railways—Revenue*~~		1.58	3.01	5.62	4.48	4.16	
Railways—Capital	12						
Other Expenditure	14.37	19.66	15.50	20.09	15.00	20.00	
Total Expenditure ..	38.76	25.93	39.81	29.61	40.98	28.66	
C. DEBT HEADS—(Net transactions).							
Investment Account	—5.00	—10.47	—5.05	—6.07	—6.00	—	
Debt	--	--	--	--	--	--	
Unfunded Debt	+2.45	+1.19	—2.5	+75	+100	+100	
Local and other Funds	— 6.19	+3	—100	-+ 1	+150	—	
Deposits, Advances and Loans etc., ...	+72	+65	+2.73		-	—	
Account with the Accountant-General & Remittances	-2.74 + 1.64	—107 +1.67		—	—	—	
Total Debt Heads (Net)...	—9.12	—8.00	—3.57	—1.64	—3.50	+1.00	

PROGRESSIVE FIGURES.

	Actuals up to month before last	Preliminary actuals, last month	Estimates		Progressive total to end of next month	Budget portion	Remarks
			Current month	Next month			
A. REVENUE.							
Principal Heads of Revenue—							
Land Revenue							
Forest— (*a*) Supplies to Sandal Oil Factories							
(*b*) Other Revenue ...							
Excise							
Income and Miscellaneous taxes..							
Stamps							
Registration							
Surplus Revenue of Assigned Tract ...							
Mining Revenue							
Interest							
Cauvery Power Scheme (Net) ...							
Railways .. (Net) ...							
Sandal Oil Factory (Net) ...							
Other Revenue							
Total Revenue ...							
B. EXPENDITURE.							
Palace							
Subsidy							
Public Works							
Capital other than Railways ...							
Railways—Revenue							
Railways—Capital							
Other Expenditure							
Total Expenditure ...							
DEBT HEADS—(Net transactions)							
Investment Account							
Debt							
Unfunded Debt							
Local and other Funds							
Deposits, Advances and Loans (Etc.) ...							
Account with the Accountant-General, Madras							
Remittances							
Total Debt Heads ...							

WD 0695—GBP—100—10-9.25

APP. F. VI. Gl.]

SUBJECT.....

.....

.....

Section C A

File No. 1-25

Diary No. of letter replied to.....

No. H 3250/ Estt 8 Memo Statement.

To The Comptroller

General and Revenue Secretariat

( )

the 192

Date of issue 5.11.26

Signed by M.B.S.R.

Sir,

In returning herewith the Resource Estimate for the months of March & April 1926 forwarded with your Memo No 1840 Books dated 29-3-1926, I am directed to request that the entries on page 4 of the Statement may be kindly got filled up & the same sent back very early.

In this connection Kind refee is invited to ~~the previous letter~~ no letter on the subject (H 2661 dated 14-11-1925

I have

over

By Order

List of enclosures.....

Copied by.....

Examined by.....

G.R.S. III—3]

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

42074

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

FINANCIAL SECRETARIAT. 12 APR. 1926

In reply please refer to No. Books. 1911.

Comptroller's Office, Bangalore,

Dated the 9th April *1926.*

DIARY NO. 3931

1925—19

Section. C H W b

GEN. LEV. & EST. B. SECTION 10 SEP, 1926

To

B. Srinivasa Iyengar Esq., B.A., B.L.,
Offg: Financial Secretary to the Government,
B a n g a l o r e.

With reference to your letter No. Fl.5750 dated 5th April 1926 returning the Resource Estimate for March and April 1926, for filling up the entries on page 4 of the same, I have the honor to invite your kind reference to this office letter No.1876/Books dated 5th April 1926 wherein it is proposed to omit the above page for reasons explain therein.

The enclosures received with your letter under reply are herewith

Refer Pos

N.B.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.